

Dr. Georg Freimüller

Dr. Alois Obereder

Mag. Michael Pilz

Dr. Erwin Senoner

Dr. Michael Colar

Dr. Simone Metz, LL.M.

NEWS UPDATE for holders of A-TEC INDUSTRIES AG bonds 2005-2010 (AT0000499272)

Realisation of the divisions for drive engineering (ATB Austria Antriebstechnik AG) and EMCO Group (A-TEC Mechanical Engineering Holding GmbH)

Once the reorganisation schedule had failed, trustee Dr. Matthias Schmidt swiftly started to realise the entire A-TEC assets, in particular the divisions ATB (ATB Austria Antriebstechnik AG), EMCO (A-TEC Mechanical Engineering Holding GmbH) and Minerals & Metals (A-TEC Minerals & Metals Holding GmbH [Brixlegg]).

ATB

The ATB division could be sold to Wolong Holding Group Co. Ltd. already in October 2011. The purchase price was € 62 million and was paid to the trustee before the end of October 2011. In view of the fact that third parties held a collateral interest in some of the shares to be transferred to Wolong, a part of the sum, amounting to altogether € 9 million had to be paid to these collateralised third parties. The net proceeds therefore was some € 53 million.

EMCO

The EMCO Group, consisting of 99.01% shares in EMCO Maier GmbH and other (indirect) stakes in the various companies of the EMCO Group, has just been sold by the trustee to Kuhn Holding GmbH. The purchase price is just below € 37.7 million. As the seller had made guarantee commitments that were valued at altogether € 4 million, this part is being blocked for just over one year. The trustee, however, is confident that these guarantee commitments will not be drawn upon in their entirety, so that this part, or at least some of it, will also find its way into the trust assets. The amount actually deposited with the trustee at this point in time therefore is just under € 33.7 million.

Realisation process

For these two realisation processes the trustee sought out the assistance of Deloitte Financial Advisory GmbH. Both sales were preceded by large-scale realisation processes, and, as described by the trustee, both cases involved the best offer for the creditors.

The trustee currently considers that a 30% dividend might be distributed to the creditors, depending on the result of the realisation of the Minerals & Metals (Brixlegg) division.

Minerals & Metals

The trustee has already commenced on a realisation process for the Minerals & Metals division. He expects to sell it by the end of January 2012.

The holders of A-TEC bonds 2005-2010 will continue to be informed of the progress of the realisation process. The next written update will be sent out by **15 February 2012** at the latest unless there should be circumstances that make it necessary or useful to inform the bondholders before this date.

Vienna, 22.12.2011